

Key Facts

Northern
Ireland



Our Credentials

Northern Ireland is the **world's top region** for FS technology inward investment.

(Source: fDi Markets FT 2020) 2003-2020

Belfast is Europe's **leading FDI destination** for new software development.

(Source: fDi Markets FT 2020) 2003 - 2020

Northern Ireland is the **#1 international investment location** for US cyber security firms.

(fDi Markets FT 2020) 2014-2020

Northern Ireland is one of Europe's most **Business Friendly** Regions of its size.

(Source: fDi European Cities & Regions of the Future, 2018/19)

Over 1,100 international investors and a multitude of investors from the rest of the UK have chosen to locate in Northern Ireland.

Over 70% of new inward investors reinvest in Northern Ireland.



Education & Skills

Government working with Industry & Academia

Delivering higher level skills and research capabilities in priority areas.

Assured Skills Programme

Assured Skills helps ensure potential investors, and existing employers considering expansion, that the skills they need for their business can be found in Northern Ireland.



Academy Model

If a company, or a consortium of companies, identifies a skills need, bespoke training can be developed which is typically delivered by a local college or university. NI's Department for the Economy meets most of the costs.

The popular Academy Model has been used in areas such as:

- Data Analytics
- Human Resources
- Software Development
- Software Testing
- Cyber Security
- Financial Services



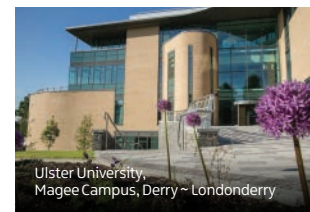
Queen's University Belfast

- CSIT (Centre for Secure Information Technologies) is the UK Innovation & Knowledge Centre (IKC) for secure information technologies.



1st in the UK for entrepreneurial impact

Source: QS Graduate Employability Rankings 2020



Ulster University

- The Intelligent Systems Research Centre at Ulster University is one of the globally recognised ICT related university research centres in Northern Ireland.



In the top 3% of global universities



In the world's top 150 young universities

Queen's University Belfast and Ulster University both have fully functioning educational trading rooms.

Ulster University's Legal Innovation Centre is the first of its kind in the UK.

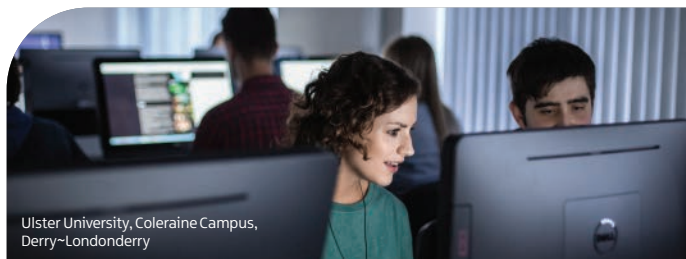
Masters programmes include Smart Grids and Cyber Security.

Over 700 PhD places strategically directed at areas of economic relevance.

Workforce

One of the youngest populations in Europe

Highly educated, skilled, English speaking workforce with a strong and loyal work ethic.

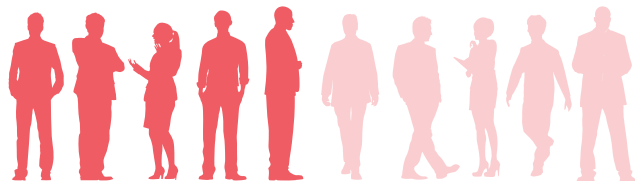


First degree attainment

54%

Postgraduate attainment

35%



53% of Northern Ireland's workforce is under **40** years old.



Northern Ireland is the top region in the UK for educational attainment.

Northern Ireland is consistently the top performing region of the UK at GCSE and A-level examinations (equivalent to high school diploma).

In 2019, **84.8%** of Northern Ireland students achieved the three top grades in A-level exams, compared to 75.8% in the rest of the UK.

Source: Joint Council for Qualifications - A, AS and AEA - Results Summer 2019.

Source: Department for Education - Education and Training Statistics for the United Kingdom 2019

80.6% of graduates received a first class or upper second class honours degree.

77% of high school graduates (post A-Level) go on to further and higher education compared to the UK average of 71%.

Students at NI higher education institutions obtained 17,275 qualifications - **54.3%** obtained a first degree and **35.4%** obtained a postgraduate qualification.

Source: DfE - Qualifications gained at UK Higher Education Institutions: Northern Ireland Analysis 2018/2019

Fiscal Environment

19% Corporation tax

Research & Development

- Patent Box
Corporation tax of 10%.
- R&D Tax Credits
12% HMRC R&D
Expenditure Credit.

For every £1 spent on R&D, real cost to company can be 43p.

And Invest NI can offer:

- Financial support
- Technical and advisory support, including assistance with:
- Property search
- Talent sourcing
- Operating efficiency
- Business development

‘Since our original investment we have been continually impressed with the contribution our Belfast office has made in supporting the delivery of high quality legal services to Allen & Overy’s international client base.’

Andrew Brammer, IT & Shared Services Director, Allen & Overy

‘Northern Ireland is at the right price point when it comes to delivery, quality and cost, and, although the cost is nice, the most important thing that still makes Northern Ireland attractive to Allstate and other FDI is the pipeline of talent that exists.’

John Healy, Managing Director, Allstate NI

‘The support and insight Invest NI has offered us is so important to our forward-thinking business vision. Its understanding of Northern Ireland’s rich talent offering and thriving tech sector, is why we made the decision to invest here. Thanks to the doors that Invest NI has opened for us, we are already engaging with local universities about graduate opportunities and we’re excited for Northern Ireland talent to join the PEAK6 team.’

Judi Hart, CEO, PEAK6



Citi, Belfast, Co. Antrim

‘The supply of talent in Northern Ireland, particularly at graduate level, is impressive and, coupled with the support from Invest NI and government, it makes this region highly attractive to a global company like Citi seeking the best location for growth.’

**James Bardrick,
Citi Country Officer,
United Kingdom**

Competitive Costs

Operating costs in Northern Ireland are more cost competitive than many other locations in the UK and Europe.



Shared service centres



Almost 60% lower than New York



Over 60% lower than London



31% lower than Dublin

Based on a 130 person shared services centre including salary, property and telecoms costs
Source: fDi Benchmark January 2020 for shared services centre

Salary

Salaries are lower in Northern Ireland than the UK average. Typical salaries for a 130 person shared services centre in the region are around:



less than New York



less than London



less than Dublin

Source: fDi Benchmark January 2020 for shared services centre

Prime office rents

Greater Belfast

£23 per sq foot

Dublin

£57* per sq foot

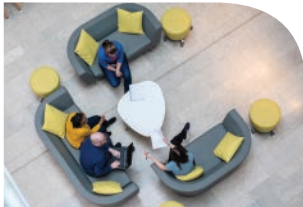
Source: CBRE - Bi monthly market report - Northern Ireland Q3, 2020

*1€uro = 0.8873

London

£73 per sq foot

Source: Colliers International, 2020



Labour turnover

Labour turnover rates in Northern Ireland are amongst the lowest in Europe, offering additional savings.



Newry, Co. Down

Our Sectors



Financial and Related Professional Services

40,000 people

Areas of expertise:

- Financial Services Technology
- Capital Markets Technology
- Fund Administration Operations
- Risk, Regulation and Compliance
- Asset Management



Life and Health Sciences

Over 8,800 people in over 200 companies

Areas of expertise:

- Precision Medicine
- Medical Devices & Digital Health
- Clinical Trials



Food and Drink

23,173 people in 196 Businesses

Areas of expertise:

- Red Meat
- Poultry
- Dairy
- Bakery
- Artisan and Speciality



TV, Film and Digital Media

7,000 people in 420 companies

Areas of expertise:

- Digital and Interactive
- Digital Media Technology
- E-Learning
- Film and TV Production
- Gaming and Animation
- Mobile Content
- Music



Global Business Services

20,000 people in 40 companies

Areas of expertise:

- Shared Services
- Customer Contact
- Knowledge Services



Advanced Manufacturing & Engineering

48,000 people in 1,600 companies

Areas of expertise:

- Advanced Materials & Composites
- Aerospace & Defence
- Automotive
- Materials Handling
- Electronics
- Consumer Products



Software and ICT

15,000 people in 1,600 companies

Areas of expertise:

- Mobile
- Cyber Security
- Connected Health
- Digital Content
- Data Analytics
- BPO/Tech Support
- Telecoms and Network



Legal Services

6,400 people

Areas of expertise:

- Captive Legal Services
- Shared Services
- Legal Process Outsourcing
- In-house Counsel
- Software Solutions

World Stage



40% of the world's tracked mobile crushing and screening equipment is made in Northern Ireland.



Over 30% of the world's airline seats are made in Northern Ireland.



One in five of all computer read/write heads are made by **Seagate Technology** in Londonderry in the UK's largest nanotechnology site.



Harry Ferguson from Northern Ireland patented the technology that led to the modern tractor.



William Thomson, later Lord Kelvin, the father of modern science, was from Northern Ireland. He is best remembered for laying the first transatlantic telegraph cable.



Seagate, Derry~Londonderry



Each year, more than **370 million** people receive medical diagnosis using **Randex** products.



Sir James Martin from Northern Ireland invented the aeroplane ejector seat. To date it has saved in excess of **7,600** pilots.



GAME OF THRONES

HBO® and related service marks are the property of Home Box Office, Inc.



The portable defibrillator was designed in Northern Ireland by Professor Frank Pantridge.



10% of the global FX market flows through Belfast every day (\$500Billion).



Cameras designed and manufactured in Belfast by **Andor Technology**, a spin-out company from Queen's University, were used by a team of international astronomers to discover two new Jupiter-sized planets.

HBO's Game of Thrones filmed in Northern Ireland for 8 series.

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