

## COVID-19 RESPONSE





## **Covid-19: Practical measures** to manage in a crisis

10 April 2020

Part of Invest Northern Ireland's COVID-19 Response Webinar Series.





#### Agenda and speakers

Understanding liquidity, managing cash, and minimising cost



James Davidson PwC Restructuring

Accessing HMRC support



Assessing your capital structure and other government support options



PwC Tax

**Craig Harrison** 

Cara Haffey PwC Corporate Finance Q&A session

Hosted by:



Kevin MacAllister PwC Private Business

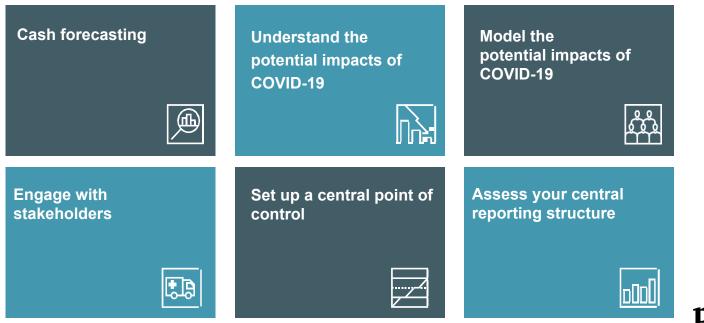




#### **Understand liquidity requirements**



It is important to understand the short and medium term implications of COVID-19 on liquidity through accurate forecasting.









### Identify working capital and cost out options

It's important to preserve cash and minimise costs in the right matter initially, to not impair the business in the future





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# Understand directors' duties when in a distressed situation

Ensuring directors comply with their responsibilities and seek proper professional advice in a times of crisis is important







#### **HMRC** support - CJRS



What are the practical things to consider in claiming under the CJRS







#### **HMRC** support - Other

Other levers to support your business

Time to pay	R&D Tax Relief	Tax losses	
	(®)	+	
Grants	Business rates	Other	
		<u>(</u> \$)	ри

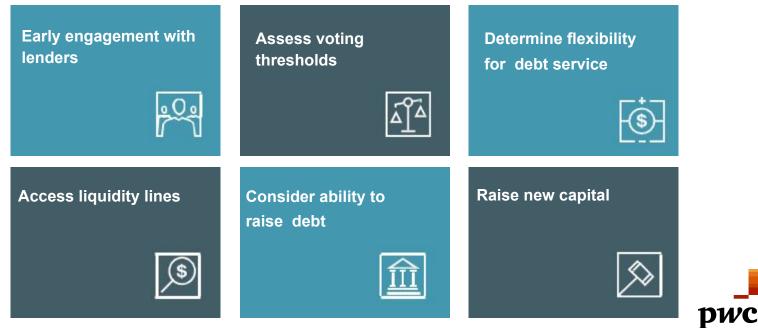


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#### **Deal with your capital structure**



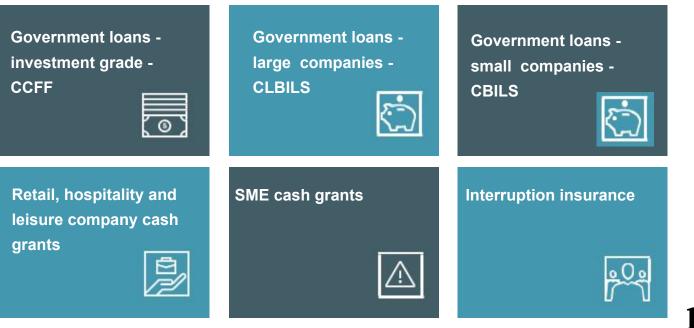
How can debtors deal with covenant breaches, create headroom in existing facilities or raise new capital





#### **COVID-19** Assess eligibility for Government Ioan assistance RESPONSE

A number of government initiatives have been put in place to support businesses from the impacts of COVID-19







#### **Planning for the future**



Planning for how we stand up businesses again when that is allowed and it is right to do so







## **Questions & Answers**

Hosted by: Kevin MacAllister PwC Private Business







Cara Haffey PwC Corporate Finance



Craig Harrison PwC Tax



James Davidson PwC Restructuring





#### **Additional Information**



https://www.nibusinessinfo.co.uk/

https://www.pwc.co.uk/issues/crisis-and-resilience/covid-19.html





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