



Business Direction Tutorial Resources: Innovation Project Selection Scoring Matrix

Step 1 List out each of the potential ideas or projects:

IDEA A		
IDEA B		
IDEA C		

Innovation Project Selection Scoring Matrix

Step 2Discuss how each idea fits with a set of criteria. You can amend the criteria to suit your business.

	Customers	Competition	Capability	Market	Strategy	Feasibility	Funding	Total
IDEA A								
IDEA B								
IDEA C								

Step 3

 $Score\ each\ idea\ against\ each\ category\ out\ of\ 100.\ Allocate\ the\ marks\ evenly\ or\ weight\ them\ according\ to\ the\ more\ important\ criteria.$

Discuss the costs and benefits of each idea, provide a score against each criteria, and add the score together.

This is a high-level approach, but will provide the basis for a more detailed discussion and help you to compare competing ideas.