

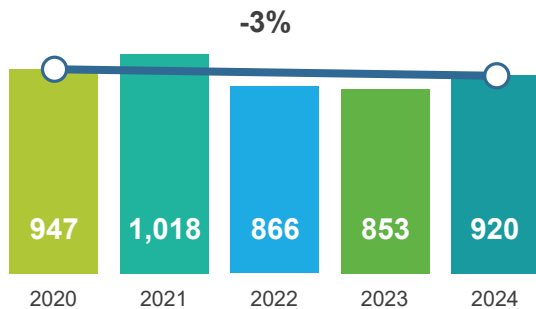
# CPI - R&D AND INNOVATION

## 2020 - 2024

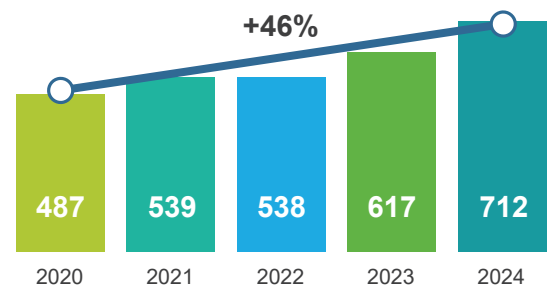
Source: CPIs, Invest NI (June 2025)

The data below reflects the value of R&D expenditure by Invest NI supported businesses collected through the annual CPI process. As such there are some differences with the results published by the NISRA R&D survey, which seeks to reflect the value of R&D spend for all NI businesses.

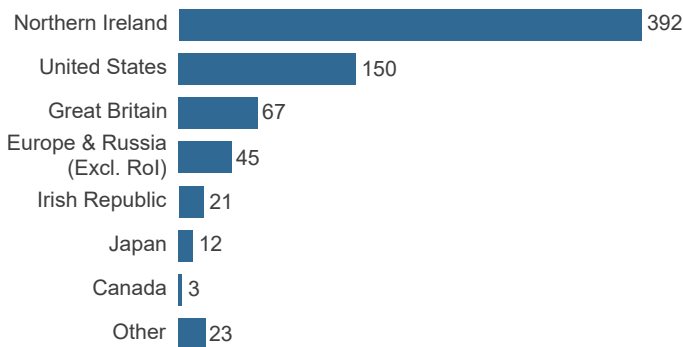
### Number of Businesses Involved in R&D



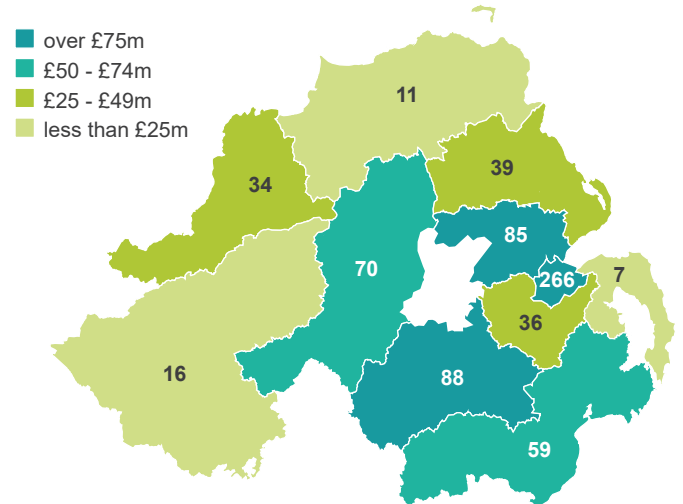
### Overall Business Spend on R&D (£m)



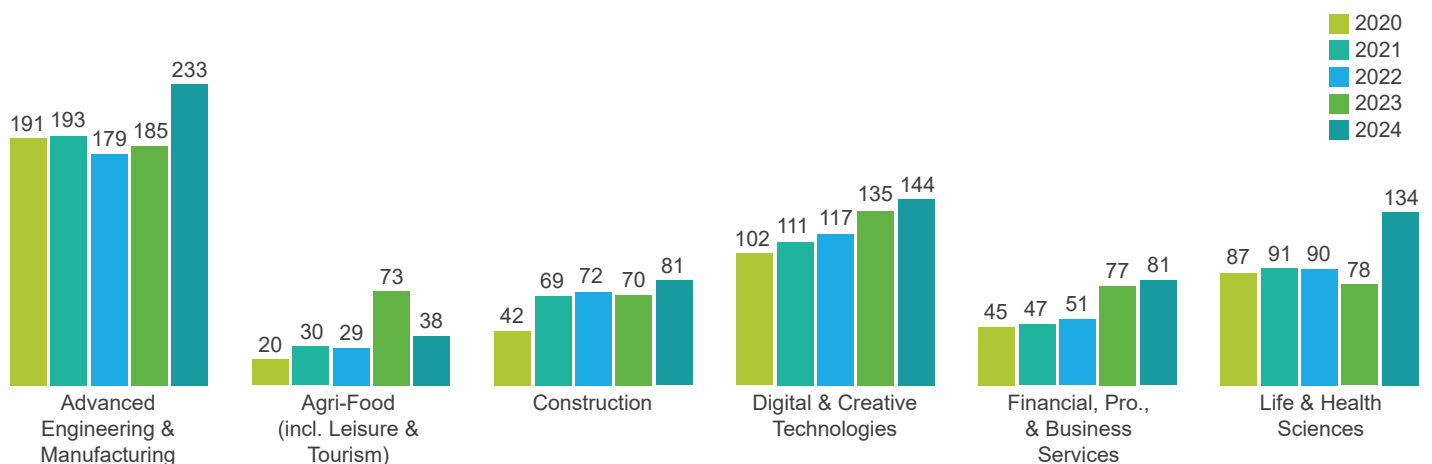
### R&D Spend by Territory 2024 (£m)



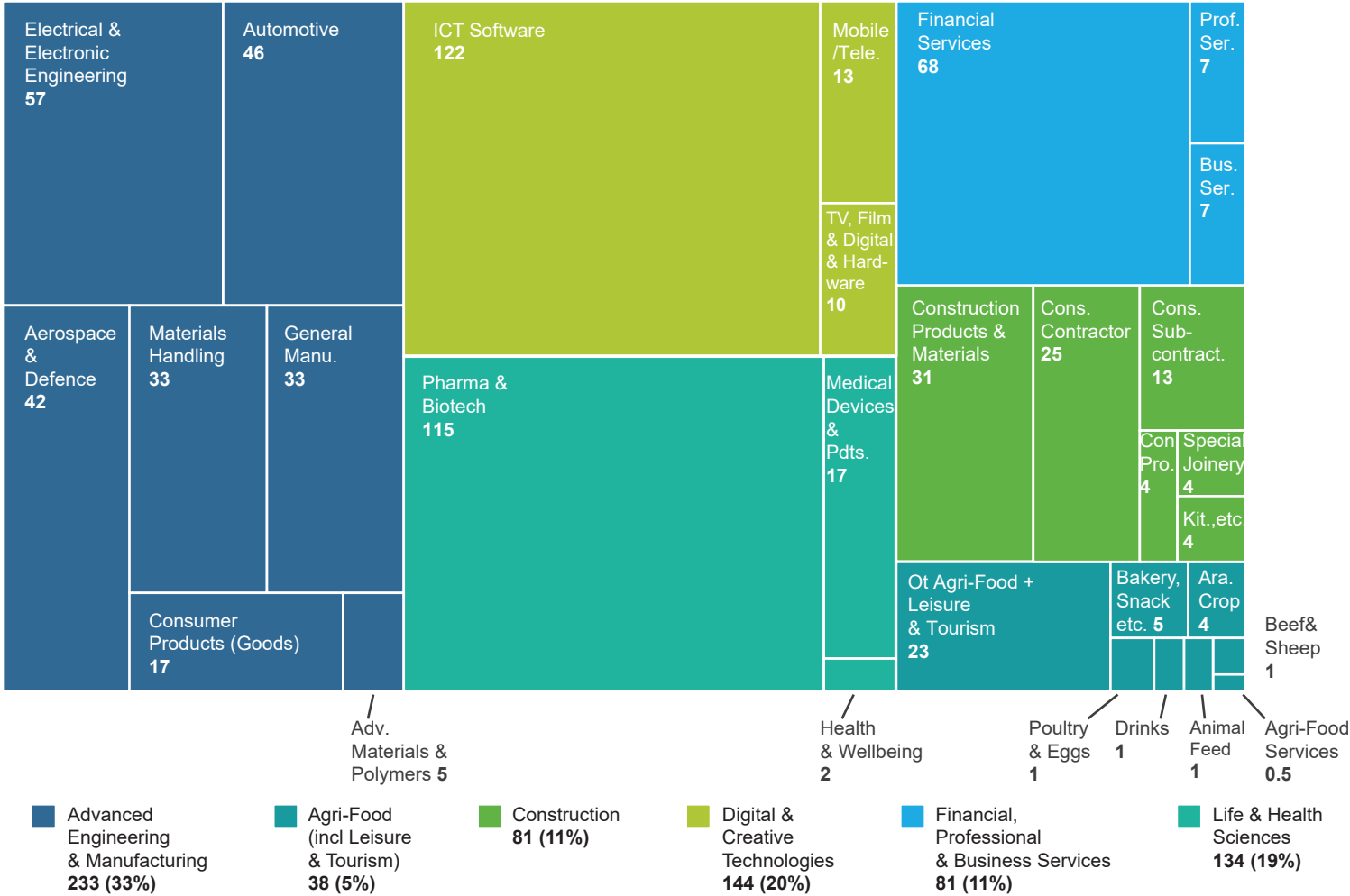
### R&D Spend by Council 2024 (£m)



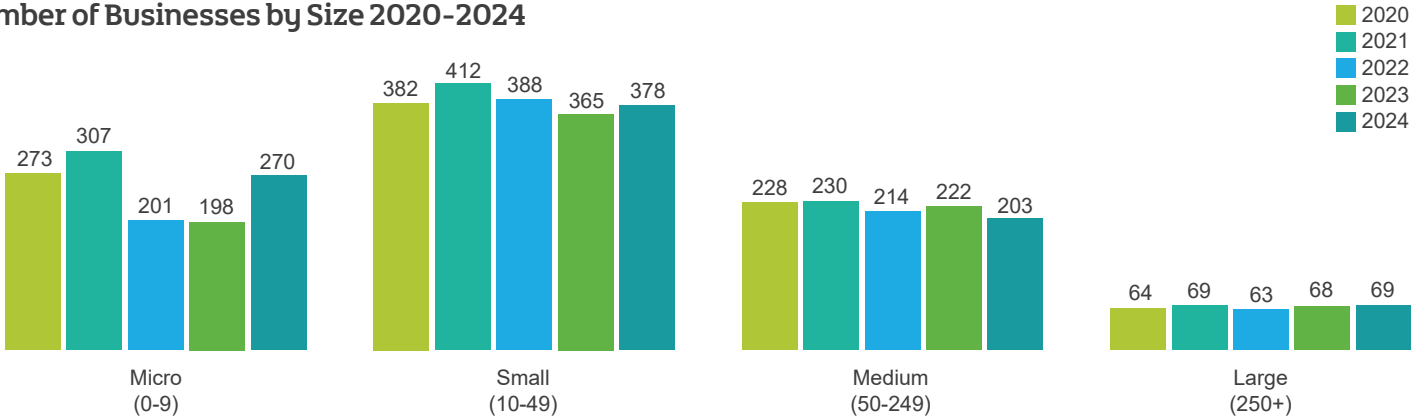
### R&D Spend by Industry 2020-2024 (£m)



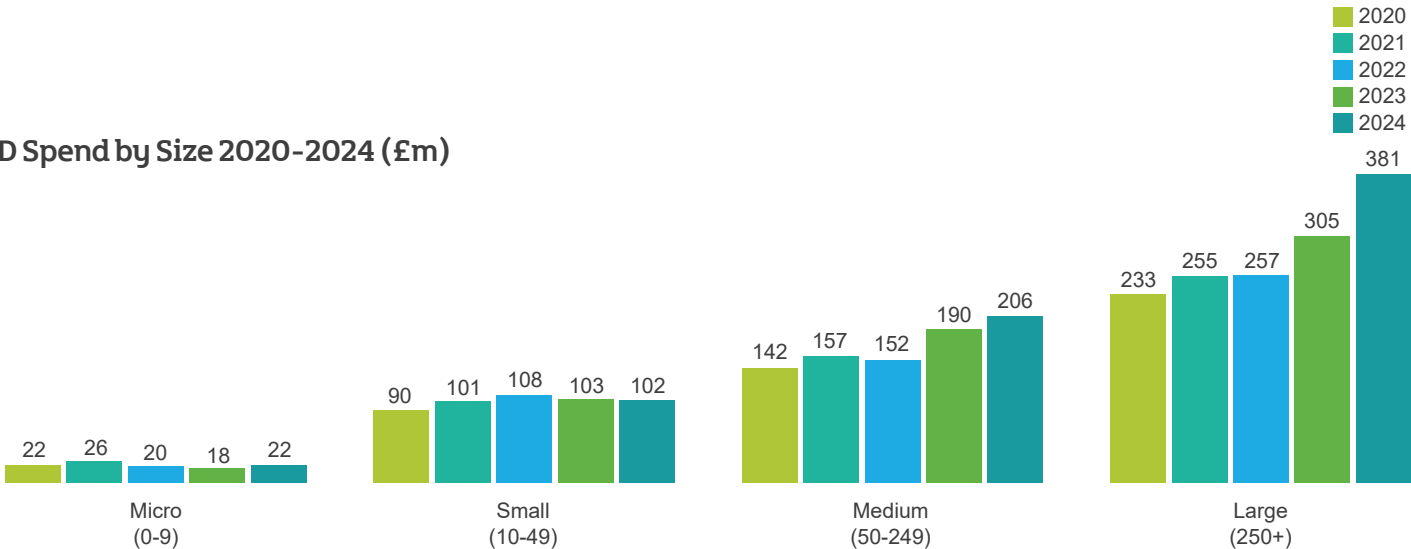
R&D Spend by Sub-Sector (€m) 2024



Number of Businesses by Size 2020-2024



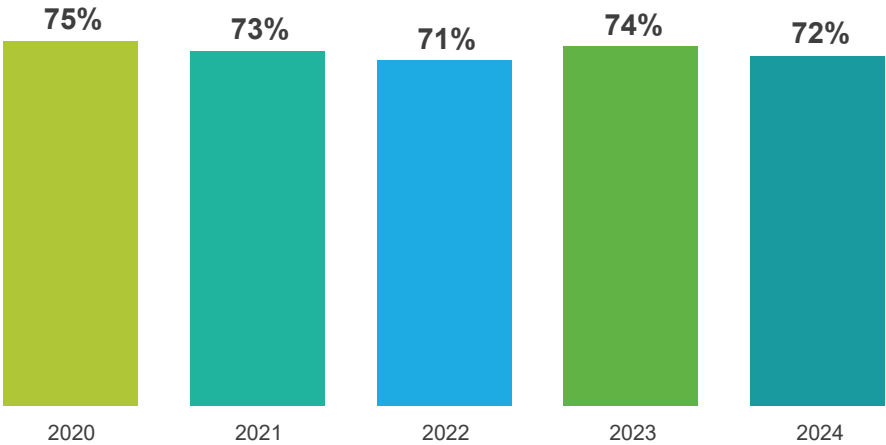
R&D Spend by Size 2020-2024 (€m)



The innovation rate refers to the percentage of businesses engaged in innovation and illustrates the extent to which Invest NI supported businesses are engaged in innovative activity.

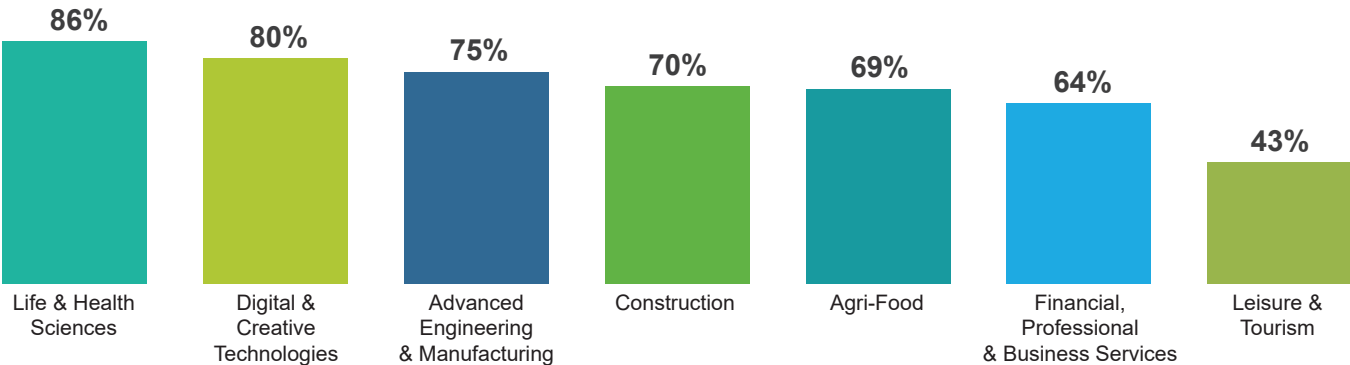
**988**  
businesses said they  
were engaged in innovation  
in 2024.  
Of the businesses surveyed\*  
that represents  
**72%**

Percentage of Innovation Active Businesses 2020-2024



\*NOTE: 89% (1,368) of businesses surveyed on the 2024 CPI survey completed the innovation questions. Businesses for which we do not have a response were removed from this analysis.

Percentage of Innovation Active Businesses by Industry 2024



Percentage of Innovation Active Businesses by Size 2024



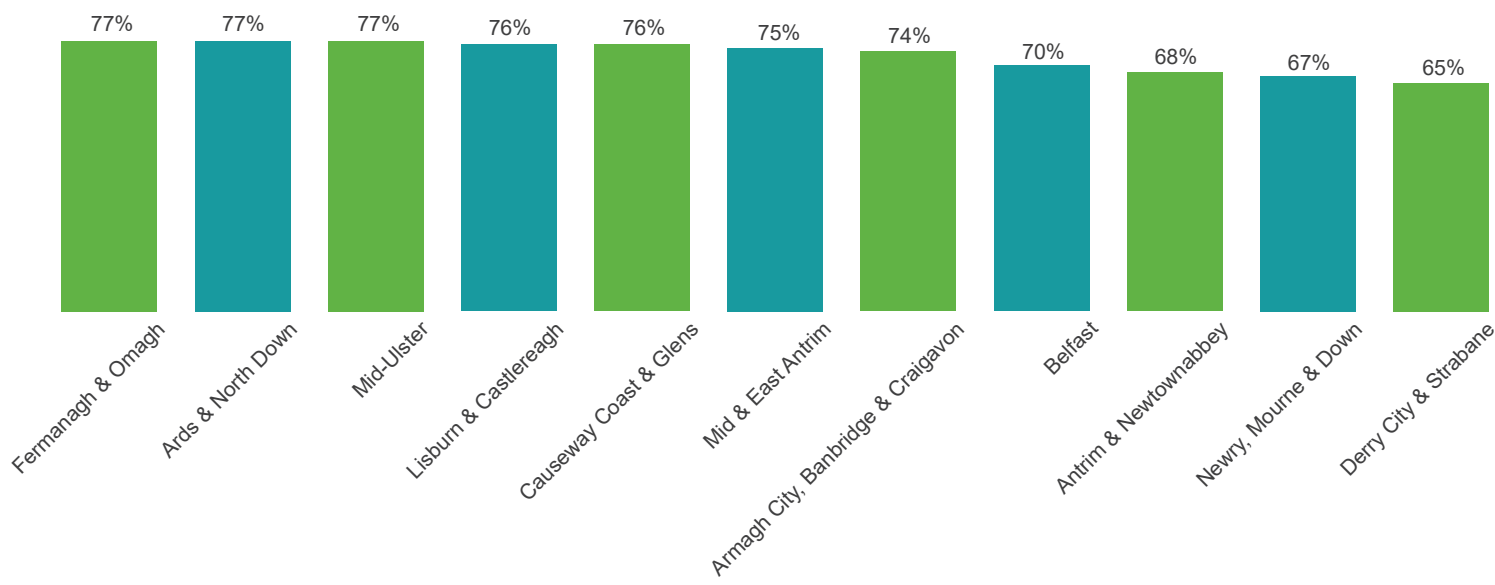
The overall NI innovation rate is

**32%**

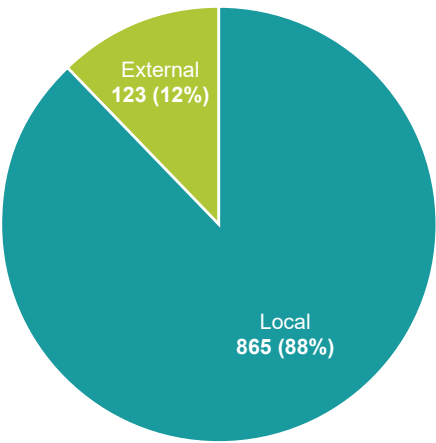
Invest NI supported  
businesses engage in innovation  
at more than twice the NI rate

**72%**

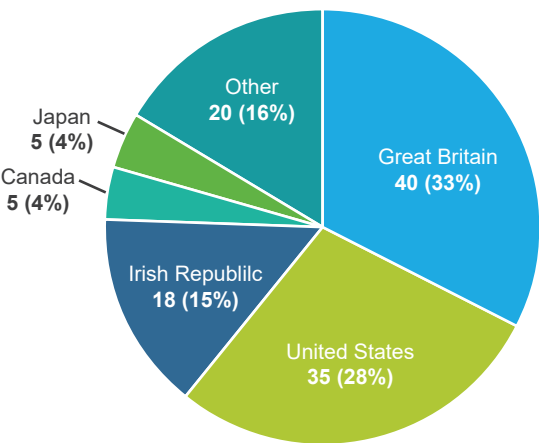
Percentage of Innovation Active Businesses by Council 2024



Innovation Active Businesses by Ownership 2024



Innovation Active Businesses by External Country of Ownership 2024



Percentage of Innovation Activity Conducted 2020-2024

